Bulk Purchase Program

1. DATA TAPE

For a free, no obligation quote on your portfolio submit your data tape in Excel format via our secure online portal:
https://www.hightail.com/u/Spartan-Financial-Partners

Data Tape Required Fields:

Loan Info:
Account/Loan Number
Amount Financed
APR
Contract Date
Interest Type
Finance Charge
Interest Collected
Current Principal Balance
Down Payment & Deferred
Original Term
Payment Frequency
Payment Amount
Total of Payments
Last Payment Date
Next Payment Date
Months Remaining

Customer Info:
First & Last Name
Social Security Number
Street Address
City/State/Zip
Date of Birth
Home Phone
Cell Phone
Work Phone

Vehicle Information:
Vehicle Year
Vehicle Make
Vehicle Model
VIN
Mileage

*For your protection and the protection of your customers, only submit your Data Tape via the secure online portal. Do not send identifying customer information via e-mail.
https://www.hightail.com/u/Spartan-Financial-Partners

Questions about Pricing or Diligence?
PRICING TEAM: 800-436-6614
HOURS: Monday – Friday 9AM-6PM EST

2. DILIGENCE

During Diligence, our team will complete a Verification Call with each customer being considered for purchase, and we will review all required diligence documents.

Diligence Requirements:

Required Documents:
Original Title or Lien Receipt
Original Retail Installment Sales Contract
Bill of Sale
Complete Credit Application
Complete References
Payment History
If Applicable:
Odometer Disclosure
GPS Disclosure
Insurance Disclosure
Warranty and/or GAP information
Extension/Loan Modification Documentation

All files should be mailed to:
Spartan Financial Partners
Attn: Spartan Bulk Funding
961 East Main Street
Spartanburg, SC 29302

PCI-DSS Disclaimer: Do not submit customer cardholder information to Spartan Financial Partners or American Credit Acceptance, LLC. Remove all customer cardholder information from the document(s) you submit. Cardholder information includes: the full credit card number, expiration date, and/or CVV (generally, the 3 digits on the back of a credit card).

To assist with Verifications please transfer customers to our
VERIFICATION TEAM: 866-202-6913
HOURS: Monday – Friday 9AM-6PM EST

3. CLOSING

Documents Needed to Close:

Data Tape with Updated Principal Balances
Updated Payment Histories
Executed Legal Set
Business Profile & Authorization Form
GPS Transfer Disclosure
Completed W9
Wiring Instructions

If a Customer Attempts to Pay You:

Welcome Packet: Inform the customer a welcome packet will be mailed to their Primary Address and give them a copy of the Welcome Letter provided to you at close.
Customer Service: Call and introduce the customer to our Customer Service team.

CUSTOMER SERVICE: 866-544-3430
HOURS: Monday – Friday 8AM-12AM EST
Saturday: 8AM-5PM EST
Sunday: Closed

Welcome Process:

Goodbye Letter: The Goodbye Letter will be mailed, on your behalf on seller approved letterhead, to all customers whose loans have been purchased.

Welcome Call: The Welcome Call informs the customer that we have purchased their account, answers any question the customer may have about the transition, and confirms important contact information.

Welcome Packet: The Welcome Packet is mailed to new customers and includes a Welcome Letter, Billing and Payment Information, Debt Validation Letter, an ACH Autopay Form, and an information sheet that answers questions regarding how we use and protect the customer's private information.

Questions about Recourse?
DEALER RELATIONS: 866-202-6911
HOURS: Monday – Friday 9AM-6PM EST